

Pennsylvania Schools commits to 7 funds

[Pennsylvania Public School Employees' Retirement](#) System, Harrisburg, committed up to \$1.07 billion total to seven funds this week, confirmed spokeswoman Evelyn Tatkovski.

The \$51.2 billion system committed up to \$600 million in real estate funds: up to \$300 million to **Blackstone** Real Estate Partners VII, an opportunistic fund focused primarily in the U.S. and Canada; up to \$200 million to **Carlyle** Realty Partners VI, an opportunistic fund focused on single-property transactions in the U.S.; and up to \$100 million to **DRA** Growth & Income Fund VII, which is focused on direct and indirect controlling equity interests and loans.

Private equity commitments totaling up to \$220 million were: up to \$100 million to **Capital International** Private Equity Fund VI, focused on emerging markets growth equity and control buyouts; up to \$70 million to **Milestone Partners** IV, focused on control buyouts of lower middle-market growth companies; and up to \$50 million to **Orchid Asia** V, focused on growth equity companies in China.

The system also committed up to \$250 million to Palmetto Fund, an insurance-linked securities fund managed by **Nephila Capital**.