



PRESS RELEASE

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FOR IMMEDIATE RELEASE

FRANK MAJORS APPOINTED TO CAS BOARD OF DIRECTORS

ARLINGTON, VA – The Casualty Actuarial Society (CAS) announced the appointment of Frank Majors, co-founder of Nephila Capital Ltd. to the CAS Board of Directors for a one-year term beginning in November 2013.

Mr. Majors has been involved in all aspects of Nephila's business but is currently focused on risk management and firm strategy. Mr. Majors is also a principal at Nephila Capital Ltd's affiliate, Nephila Advisors LLC., and a Director of Nephila Capital Ltd. and Nephila Holdings Ltd. He attended Vanderbilt University, receiving his B.A. in Economics in 1990 and an M.B.A. in Finance from the Owen Graduate School of Management at Vanderbilt University in 1991. Mr. Majors also is a holder of the CFA designation.

Wayne Fisher, CAS President, said, "Frank's extensive experience in risk management broadens the expertise of the CAS Board. The perspective provided by non-actuaries on issues that come before the Board adds great value to our deliberations."

Nephila Capital Ltd. is a leading investment manager specializing in reinsurance risk. Nephila offers a broad range of investment products focusing on instruments such as insurance-linked securities, catastrophe bonds, insurance swaps, and weather derivatives.

Currently celebrating its 100th year, the Casualty Actuarial Society fulfills its mission to advance actuarial science through a singular focus on research and education for property/casualty actuarial practice. Among its 6,000 members are experts in property-casualty insurance, reinsurance, finance, risk management, and enterprise risk management.

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